

BUDGET ORDINANCE FOR THE TOWN OF WELDON, NORTH CAROLINA
Fiscal Year 2024-2025

BE IT ORDAINED by the Board of Commissioners of the Town of Weldon, North Carolina:

Section 1: The following amounts are hereby appropriated in the **General Fund** for the operation of the Town government and its activities for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the chart of accounts heretofore established for the Town:

Governing Body	\$18,995
General Administration	\$650,324
Financial Operations	\$113,283
Police Department	\$782,272
Powell Bill	\$50,000
Street Department	\$613,781
Culture and Recreation	\$11,500
Transfer to Library Fund	\$19,209
Transfer to Fire District Fund	<u>\$392,692</u>
Total Appropriations	\$2,652,056

Section 2: It is estimated that the following revenues will be available in the **General Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Current year's real property taxes	\$1,677,158
Current year's motor vehicle taxes and fees	\$85,952
Prior years' real property taxes	\$21,800
Penalties and interest on real property and motor vehicle taxes	\$10,000
Refuse collection fee	\$160,444
Less 2% charge to collect taxes and fees, plus tax refunds	\$(40,726)
Code enforcement revenues	\$127,000
Police department revenues	\$9,150
Cultural and recreation revenues	\$7,000
Utility franchise tax	\$112,500
Alcohol beverage tax	\$6,350
Powell Bill allocation	\$50,000
Solid waste disposal tax	\$1,112
Local option sales tax	\$275,000
Interest on investments	\$113,800
ABC revenue local	\$9,750
Miscellaneous revenues	\$5,000
Transfer from water and sewer fund	\$20,766
Fund balance appropriated	<u>\$0</u>
Total Estimated Revenues	\$2,652,056

Section 3: The following amounts are hereby appropriated in the **Water and Sewer Fund** for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the chart of accounts heretofore approved for the Town:

Water operations department	\$1,098,319
Sewer operations department	\$798,250
Transfers to General Fund	\$20,766
Transfer to water capital reserve	\$10,000
Transfer to sewer capital reserve	\$10,000
Water contingency appropriation	\$5,285
Sewer contingency appropriation	<u>\$5,284</u>
Total Appropriations	\$1,947,904

Section 4: It is estimated that the following revenues will be available in the **Water and Sewer Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Water charges Weldon	\$236,000
Water charges Halifax County	\$612,000
Water charges Northampton County	\$106,000
Sewer charges Weldon	\$172,000
Sewer charges Halifax County	\$186,000
Sewer charges Northampton County	\$497,000
Sewer charges Town of Halifax	\$75,000
Penalties	\$15,000
Miscellaneous revenues	\$5,200
Interest on investments	<u>\$43,704</u>
Total Estimated Revenues	\$1,947,904

Section 5: The following amounts are hereby appropriated in the **Fire District Fund** for the operation of the fire department for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the chart of accounts heretofore approved for the Town:

Fire department operations	\$495,318
Contingency appropriation	<u>\$3,754</u>
Total Appropriations	\$499,072

Section 6: It is estimated that the following revenues will be available in the **Fire District Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Real property taxes	\$147,870
Motor vehicle taxes	\$9,425
Less tax refunds and 2% collection fee	\$(1,000)
Local option sales tax	\$23,000
Halifax County donation	\$7,000
Miscellaneous revenue	\$85

Transfer from General Fund	<u>\$312,692</u>
Total Estimated Revenues	\$416,537

Section 7: The following amounts are hereby appropriated in the **Cemetery Fund** for the operation of the cemeteries for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the chart of accounts heretofore approved for the Town:

Cemetery operations	\$21,500
Contingency appropriation	<u>\$8,500</u>
Total Appropriations	\$30,000

Section 8: It is estimated that the following revenues will be available in the **Cemetery Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Sale of lots	\$10,000
Opening and closing fees	<u>\$20,000</u>
Total Estimated Revenues	\$30,000

Section 9: The following amounts are hereby appropriated in the **Library Fund** for the operation of the library building for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the chart of accounts heretofore approved for the Town:

Library building maintenance and operation	<u>\$19,209</u>
Total Appropriations	\$19,209

Section 10: It is estimated that the following revenues will be available in the **Library Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Transfer from General Fund	<u>\$19,209</u>
Total Estimated Revenues	\$19,209

Section 11: The following amounts are hereby appropriated in the **State of NC Capital Grants Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Riverfront Enhancement Project Grant	\$700,000
Passenger Rail Station Grant	\$750,000
Downtown Revitalization Grant	\$250,000
Big Rock Economic Development Grant	\$250,000
Rural Transformation Grant	<u>\$369,778</u>
Total Appropriations	\$2,319,778

Section 12: It is estimated that the following revenues will be available in the **State of NC Capital Grants Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Riverfront Enhancement Project Grant	\$700,000
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Passenger Rail Station Grant	\$750,000
Downtown Revitalization Grant	\$250,000
Big Rock Economic Development Grant	\$250,000
Rural Transformation Grant	<u>\$369,778</u>
Total Estimated Revenues	\$2,319,778

Section 13: The following amounts are hereby appropriated in the **Fire Department State Grant Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

First responder vehicles	\$150,000
Equipment	<u>\$50,000</u>
Total Appropriations	\$200,000

Section 14: It is estimated that the following revenues will be available in the **Fire Department State Grant Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

OSBM Fire Department Grant	<u>\$200,000</u>
Total Estimated Revenues	\$200,000

Grand Total Appropriations	\$7,668,019
Grand Total Revenues	\$7,668,019

Section 15: There is hereby levied a tax at the rate of seventy-two cents (\$0.72) per one hundred dollars (\$100) valuation of real property and motor vehicles as listed for taxes as of January 1, 2024, for the purpose of raising the revenue listed “Current year’s real property taxes” and “Current year’s motor vehicle taxes” in the General Fund in Section 2 of this ordinance.

This levy is based on a total valuation of property for the purposes of taxation of \$255,905,845 and an estimated rate of collection of 95.47%. The estimated rate of collection is based on the most recent complete fiscal year collection rate.

Fiscal year 2024-25 is the first year of revaluation of real and personal property in Halifax County. According to the Halifax County Tax Assessor, the estimated revenue neutral tax rate is \$0.2849 per \$100 valuation.

With regard to the 2024-25 tax rate for the Fire District Fund, the Town of Weldon has requested and the Halifax County Commissioners have approved a rate of \$.09 per \$100 valuation on real and personal property as well as motor vehicles. With regard to real and personal property, the revenue neutral tax rate for the Weldon Fire District is \$0.085 per \$100 valuation.

Section 16: In addition to the tax rates specified in Section 15, the following rates and fees are authorized for the 2024-2025 fiscal year beginning July 1, 2024, and ending June 30, 2025:

- Maintain the annual solid waste collection fee to \$225 per parcel containing a building
- Maintain the annual motor vehicle fee of \$10 per motor vehicle

Maintain in-town residential water rates at \$2.15 per 1,000 gallons
Maintain in-town commercial water rates at \$2.20 per 1,000 gallons
Maintain in-town residential sewer rates at \$2.15 per 1,000 gallons
Maintain in-town commercial sewer rates at \$2.20 per 1,000 gallons
Maintain out-of-town residential water and sewer rates at \$3.07 per 1,000 gallons
Maintain out-of-town commercial water and sewer rates at \$4.02 per 1,000 gallons
Increase bulk water rate to \$2.35 per 1,000 gallons
Increase bulk sewer rate to \$6.25 per 1,000 gallons

All other additional fees are authorized as listed in the 2024-25 Town of Weldon Fee Schedule.

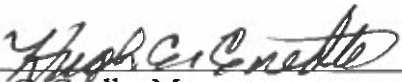
Section 17: In addition to salary, the Town of Weldon pays the cost of health insurance, dental insurance, and life insurance (\$20,000) for full time employees. Full time employees also receive paid holiday, annual, and sick leave. Employees who work in excess of 1,000 hours annually are required to be enrolled in the NC Local Government Employees Retirement System. All full-time employees will receive a 5.0% cost of living adjustment effective July 1, 2024. The base starting hourly rates for Police Department, Fire Department, and Street Department employees will increase to \$20.65, \$16.25, and \$15.00, respectively.

Section 18: The Budget Officer is hereby authorized to transfer appropriations between objects of expenditure within a department without limitation and without a report being required. These transfers must not result in increases in recurring obligations such as salaries. The Budget Officer may not transfer any funds from any contingency appropriation without prior approval by the Board of Commissioners in an amendment to the Budget Ordinance.

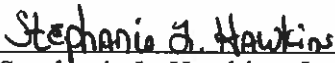
Section 19: The Town Administrator is hereby authorized to execute agreements and contracts and authorize purchases, within funds included in the Budget Ordinance, for the following purposes: (1) Enter into grant agreements with public and non-profit organizations; (2) Lease normal and routine business equipment where the annual cost of each lease is not more than \$25,000; (3) Secure consultant, professional or maintenance services where the annual compensation of each is not more than \$25,000; (4) Purchase apparatus, supplies, materials, or equipment where formal bids are not required by law; (5) Enter into agreements for acceptance of State, Federal, public, and non-profit organization grant funds, and funds from other governmental units for services to be rendered; (6) Undertake construction or repair work where formal bids are not required by law; and (7) Secure liability, health, life, disability, casualty, property or other insurance and retention and faithful performance bonds. With approval of the Town Administrator, other appropriate Town officials are also authorized to execute or approve such insurance and bond undertakings as provided by law. The Town Administrator or his designee is hereby authorized to transfer up to \$1,000 between departments, including contingency appropriations, within the same fund with an official report of such transfers at the next regular meeting of the Board of Commissioners. All transfers between funds require prior approval by the Board of Commissioners in an amendment to the Budget Ordinance.

Section 20: Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Commissioners and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 24th day of June, 2024.



Hugh C. Credle, Mayor



Stephanie L. Hawkins, Interim Clerk