

TOWN OF WELDON

BUDGET ORDINANCE

FY 2018-2019

BE IT ORDAINED by the Town of Weldon Board of Commissioners of the Town of Weldon, North Carolina, meeting this 18th Day of June 2018, that the following be the budget for FY 2018-2019:

Section I. Appropriations: The following amounts are appropriated for the operation of the Town government and its activities for the fiscal year beginning July 1, 2018, and ending June 30, 2019:

	<u>General Fund</u>
Governing Body	\$ 13,940
Administration	\$ 508,060
Finance	\$ 74,450
Cultural & Recreation	\$ 5,800
Police	\$ 669,300
Public Works/Street	\$ 455,300
Powell Bill	\$ 46,000
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Total General Fund	\$1,772,850
Fire	\$ 376,125
Cemetery	\$ 13,250
Library	\$ 15,440

Section II. Enterprise Appropriations: The following amounts are appropriated for the operation of the Town's Water and Sewer activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

	<u>Enterprise Fund</u>
Water	\$ 915,097
Sewer	<u>\$ 631,363</u>
	\$ 1,546,460
Water/Sewer Capital Reserve	\$ 20,000
TOTAL PROPOSED BUDGET	\$3,744,125

Section III. Revenues

The proposed budget for Fiscal-Year 2018-2019 includes four main revenue sources: ad valorem, local option sales tax, state reimbursements, and revenue received from water. There is a fund balance appropriation of **\$227,949**.

1. 2018 Approved Tax Rate .77
2. Solid Waste Collection Fee \$195.00
3. Establishment of Business Registration fee - \$20.00
4. Increase in water by .20 to \$2.10 per 1,000 gallons
5. Increase in sewer by .20 to \$2.10 per 1,000 gallons
6. 20 cent increase in bulk water rate to \$2.10
7. \$2.00 increase in bulk sewer to \$6.00

• Local Option Sales Tax	\$ 310,000
• Property Tax	664,335
• Other Miscellaneous	214,800
• Wine and Beer	7,000
• Powell Bill Allocation	46,000
• Refuse Collections	140,000
• Utility Franchise Tax	142,000
• Transfer from Water/Sewer	20,766
• Fund balance appropriated	<u>227,949</u>
Total General Fund	\$ 1,772,850

Section III. Revenues (cont.)

• Water/Sewer	\$ 1,535,160
• Penalties and Surcharges	10,000
• Interest	100
• Miscellaneous	<u>1,200</u>
Total Water and Sewer Fund	\$ 1,546,460
• Fire Property Tax Fire	\$ 98,200
• Sales Taxes.....	16,000
• Halifax County Donation.....	7,000
• Transfer From General Fund.....	<u>254,925</u>
Total Fire Fund	\$376,125
• Cemetery Fund- Plots	\$13,250
• Library – Transfer from General	\$15,440
• Capital Reserve – Transfer from W/S	\$20,000

The proposed FY 2018-2019 budget Revenues are estimated at **\$3,744,125**

Section IV. Salaries and Benefits

In addition to salary, full time employees participate in group insurance and dental plans; receive paid life insurance, \$20,000 AD&D, paid holiday, vacation and sick leave. Employees who work in excess of 1,000 hours annually are required to be enrolled in the Local Government Employees Retirement System.

Section V. Debt Services and Transfers

Transfers to other Funds

General Fund to Weldon Fire District Fund.....	\$254,925
General Fund to Library	\$ 15,440
Water/Sewer Capital Reserve Fund.....	\$ 20,000
Water/Sewer to General Fund.....	\$ 20,766

Section VI. Special Authorization- Budget Officer

The Budget Officer is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

- a) He may transfer amounts between objects of expenditure within a department limitation.
- b) He may not transfer any amounts between departments or funds from any contingency appropriation within any fund.

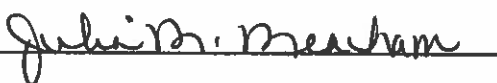
Section VII.

The Town Administrator is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes: (1) From grant agreements to public and non-profit organizations; (2) Leases of normal and routine business equipment where the annual rental of each is not more than \$20,000; (3) Consultant, professional or maintenance service agreements where the annual compensation of each is not more than \$20,000; (4) Purchase of apparatus, supplies, materials, or equipment where formal bids are not required by law; (5) Agreements for acceptance of State, Federal, public, and non-profit organization grant funds, and funds from other governmental units for services to be rendered; (6) Construction or repair work where formal bids are not required by law; and (7) Liability, health, life, disability, casualty, property or other insurance or retention and faithful performance bonds. Other appropriate Town officials are also authorized to execute or approve such insurance and bond undertakings as provided by law.

Section VIII

Any position that becomes vacant after July 1, 2018 must be brought before the full board for approval before that position can be filled.

Adopted this 18th Day of June, 2018



Mayor



Clerk